

Single Member Cabinet Decision

Executive  
Forward Plan  
Reference

E3148

## **Aequus Construction Limited 2019-22 Business Plan and Remuneration Report**

<b>Decision maker/s</b>	Cllr Dine Romero, Leader
<b>The Issue</b>	Approval of Aequus Developments Limited 2019-22 Business Plan and Remuneration Report
<b>Decision Date</b>	20 July 2019
<b>The decision</b>	To approve the Aequus Developments Limited 2019-22 Business Plan and Remuneration Report
<b>Rationale for decision</b>	To enable ADL to progress it's business the Shareholder must approve it's business plan and its remuneration policy which will enable it to directly employ staff. <b>This decision is not subject to call in by virtue of part 4 D (1) of the Council's Constitution which specifically excludes from call in decisions of the Leader acting in their capacity as Shareholder of a Local Authority Company owned or operated by the Council</b>
<b>Financial and budget implications</b>	There are no direct financial/budget implications.
<b>Issues considered (these are covered in more detail in the report)</b>	Sustainability; Property; Corporate; Other Legal Considerations
<b>Consultation undertaken</b>	Consultation has taken place with the Shareholder Group, the Chief Executive, S151 Officer and the Monitoring Officer.
<b>How consultation was carried out</b>	At a meeting of the Shareholder Group
<b>Other options considered</b>	To refuse shareholder consent to the request which would limit the ability of ACL to operate and compete in the marketplace
<b>Declaration of interest by Cabinet Member(s) for decision, including any dispensation granted:</b>	None

<b>Any conflict of interest declared by anyone who is consulted by a Member taking the decision:</b>	None
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<b>Signatures of Decision Makers</b>	
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<b>Date of Signature</b>	22 July 2019
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**Not Subject to Call-in**